

Announcement

21st March 2012

Asia's leading authority in biotechnology, BioSpectrum has awarded the HypoMon® from AIMEDICS Pty Ltd the 4th Asia-Pacific (MedTech) Product of the Year Award 2012.

An independent panel from BioSpectrum Asia, the leading publication on Life Sciences in Asia-Pacific, has chosen the HypoMon as the 4th BioSpectrum Asia-Pacific (MedTech) Product of the Year 2012. The product was chosen for its uniqueness in addressing a critical health condition. Victor Skladnev, CEO of AIMEDICS accepted this award at the BioSpectrum annual dinner on the 16th March 2012 in Singapore.

AIMEDICS Chairman, Martin Greenberg said "This highly sought after award was won by the HypoMon because it will positively change the lives of those living with type 1 diabetes around the world."

Mr Greenberg also said "This award is of special significance to AIMEDICS given the market and environment within which it was won. Asia is rapidly becoming a major player in the medical device market space."

"HypoMon, an original technology platform developed by AIMEDICS, has real clinical application and a strong business model. The HypoMon is creating a new market 'non-invasive and accurate detection of nocturnal hypoglycaemia'. It has true market demand because it accurately identifies and alerts the user and carer to this life threatening condition and positions AIMEDICS as the leader in this new market space." Mr Narayanan Suresh, Chief Editor, BioSpectrum said.

"The market opportunity for HypoMon in Asia is large. There are over 80 million people with diabetes in China and India alone. This award confirms the HypoMon will be positively received in the Asian markets." Victor Skladnev, CEO, AIMEDICS said.

The HypoMon has CE approval and will be released to the UK market mid-2012. For more information on how the HypoMon provides young people with type 1 diabetes a safer night's sleep, please visit www.hypomon.com.

BioSpectrum Asia is the most authoritative and influential source of information for the life sciences industry in the Asia Pacific region. It is uniquely positioned as a specialised business-to-business information platform. For more information on BioSpectrum, please visit www.biospectrumasia.com.

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