

Announcement

10th May 2012

AIMEDICS announces a change of Chairperson

AIMEDICS, a world leading innovator in the management of night time low blood glucose for people with diabetes, today announced the appointment of Gordon Towell as Chairman.

Mr Towell has significant experience in strategy and management of fast growing technology companies. He is currently the director for strategy and operations at Dental Corporation PLC. His previous experience includes CEO and non-executive Director role's as well as an active role in the London stock exchange flotation (IPO) of the Compel Group.

Mr Towell said "It is an honour to be appointed to Chair of AIMEDICS. The company is well positioned to capture initial HypoMon sales in the UK and help many people with diabetes"

AIMEDICS also announced today that Martin Greenberg has resigned from his position as Chairman.

Martin Greenberg said "It has been a pleasure to Chair the AIMEDICS board through a significant period of development, from university spin-out to a market ready company. After 5 ½ years, I feel it is time to hand over to a new Chairperson to lead the organization through its next stage of development. I leave AIMEDICS in the hands of a strong team and well positioned to commercialise the HypoMon."

AIMEDICS CEO Victor Skladnev said "We are delighted to welcome Gordon as Chairman. His experience and guidance will be very valuable in the transition to sales and manufacturing for the HypoMon."

Mr Skladnev also said "I would like to thank Martin for his guidance, wisdom and professionalism during his time as Chairperson."

AIMEDICS manufactures, distributes and sells the HypoMon. The HypoMon addresses a significant clinical problem in the management of type 1 diabetes. It accurately and non-invasively detects and alerts users to nocturnal hypoglycaemia.

AIMEDICS is backed by GBS Venture Partners, a leading Australian life sciences investor.

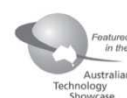
For information on the HypoMon, please visit www.hypomon.com.

For more information or general inquiries about this announcement, please contact:

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